

Investment Bank Of Iraq (P. S. C)

statement(A)

Balance Sheet for the year ended As on 31/December/2018

Description	Clarifications	2018 Thousand IQD	2017 Thousand IQD
Assets			
Cash in the bank's treasuries and balances with the Central Bank and financial institutions	1	355,093,483,003	385,847,443,429
Credit facilities granted (by Net)	3	141,059,490,666	118,712,026,712
Long-term financial investments at amortized value	2	21,550,000,000	20,000,000,000
Financial investments available for sale at fair value	2	4,385,409,660	3,738,889,264
Debtors	4	45,925,722,587	11,871,585,640
Other accounts receivable	5	19,565,007,602	12,746,832,160
Properties , Buildings and Equipments (book value)	6-7	19,505,749,387	20,789,778,598
Total Assets		607,084,862,905	573,706,555,803
Liabilities and Ownership's Equity			
Liabilities and Short-Term financing sources:			
Customer Deposits	9	238,583,932,240	246,005,723,999
Customer margin for banking activities and accounts of a current nature	10	18,955,027,332	17,851,846,930
Creditors	11	4,332,736,680	2,059,481,651
Other Accounts payable (Other Liabilities)	12	62,111,547,285	24,706,826,296
Total of Liabilities and Short-Term financing sources		323,983,243,537	290,623,878,876
Ownership's Equity:			
Capital (250 billion dinars / divided by dinar per share in 2018)	statement C	250,000,000,000	250,000,000,000
Legal Reserves	statement C	7,384,382,126	7,367,433,897
Other Reserves	statement C	487,897,447	487,897,447
Reserves resulting from differences at fair value	statement C	(1,841,076,511)	(1,698,159,222)
Reserves resulting from differences at fair value for property (Lands,buildings)	statement C	4,420,936,526	4,513,436,528
Retained earnings	statement C	22,649,479,780	22,412,068,277
Total Ownership's Equity		283,101,619,368	283,082,676,927
Total Liabilities and Ownership's Equity		607,084,862,905	573,706,555,803
Off balance sheet LC & LG (by net)	8	81,680,973,477	80,139,226,870

Imad ayad nazmy
Executive Manager of Financial Dept.
Membership No.8048/ع

May Mohammed Yass
Executive Director

Hussien Salih Shareef
Chairman of the Board of Directors

Subject to our Report No.556/125/19 dated on 8 may 2019

Mahmood Rashed Ibrahim Alfahad
Certified Public Accountant
Member of Iraqi CPAs Association

Dr.Haseeb Kadhim Jawaid
Certified Public Accountant
Member of Iraqi CPAs Association



مَصْرِفُ لَابِ سَتَمِلا العَرَقِي



Investment Bank Of Iraq (P. S. C)

Statement of changes in shareholders' equity for the year ended As on 31/December/2018

Statement (C)

The balances are in thousands of dinars	Acc. Code	General reserve	Legal reserve	(Capital reserve) shares received for free	Change reserve At fair value For property, buildings and equipments	Change reserve At fair value For financial assets Available for sale	Retained Earnings	Paid-in Capital	Total
Balances As on 1/January/2017		46,319,077	7,167,638,070	441,578,370	0	(1,653,531,290)	33,790,830,939	250,000,000,000	289,792,735,166
Profit for the year 2017	B1		199,795,828				3,796,120,723		3,995,916,551
differences and adjustments between reserves							(174,883,385)		(174,883,385)
Unrealized profit on fair value for property, buildings and equipments					4,513,436,528				4,513,436,528
Unrealized losses on fair value of financial assets available for sae						(44,527,933)			(44,527,933)
The profit distributed during the year							(15,000,000,000)		(15,000,000,000)
Balances As on 31/December/2017		46,319,077	7,367,433,898	441,578,370	4,513,436,528	(1,698,159,223)	22,412,068,277	250,000,000,000	283,082,676,927
Profit for the year 2018	B1		16,948,228				322,016,344		338,964,572
Payment of the increase in income tax for the year 2017							(84,604,841)		(84,604,841)
Unrealized profit on fair value for property, buildings and equipments					(92,500,002)				(92,500,002)
Unrealized losses on fair value of financial assets available for sale						(142,917,289)			(142,917,289)
Balances for the year ended As on 31/December/2018		46,319,077	7,384,382,126	441,578,370	4,420,936,526	(1,841,076,512)	22,549,479,780	250,000,000,000	283,101,519,367

Investment Bank Of Iraq (P. S. C)

statement (B2)

Statement of Comprehensive income for the year ended As on 31/December/2018

Description	Clarifications	2018 Thousand IQD	2017 Thousand IQD
Net profit after the Tax	B2	338,964,573	3,995,916,550
Net unrealized profit/loss of available-for-sale financial assets at fair value		(142,917,289)	(44,527,933)
Increase in investments resulting from the distribution of free shares (Capitalization)		—	—
Net profit/Loss from revaluation of fixed assets / land and buildings		(92,500,002)	4,513,436,528
Profit / Loss gains arising from differences translations of operations in foreign currency		—	—
Profit/Loss resulting from hedging on operations in foreign currency		—	—
Total comprehensive income for the year		103,547,282	8,464,825,145



Investment Bank Of Iraq (P. S. C)

statement (B1)

statement of the income for the year ended As on 31/December/2018

Description	Clarifications	2018 Thousand IQD	2017 Thousand IQD
Revenues of current operations :			
Interest of direct credit facilities granted	15	4,781,763,453	5,979,341,193
Revenue and commissions of Indirect credit facilities	16	2,294,059,650	5,210,854,521
Revenue from financial investments in financial institutions	17	2,570,335,278	1,975,994,717
Revenue from other banking activities	18	3,360,302,920	5,127,137,314
Revenue from sale and buying of foreign currencies	19	793,659,755	3,473,318,354
Total Revenues from current operations		13,800,121,056	21,766,646,099
Expenses of banking operations:			
Interest expense of banking operations	21	(6,440,183,371)	(8,199,951,706)
Total of banking operations		(6,440,183,371)	(8,199,951,706)
Administrative expenses:			
Salaries and wages	22	(2,895,042,486)	(3,726,523,642)
Administrative expenses	23	(2,810,144,066)	(3,620,754,622)
Depreciation and amortization	24&6	(865,984,062)	(803,888,677)
Total of Administrative expenses and depreciation		(6,571,170,614)	(8,151,166,941)
Total expenses of current operation		(13,011,353,985)	(16,351,118,647)
Net profit of banking current operations (ordinary)		788,767,071	5,415,527,452
Add revenues from non-current operations :other revenues	20	206,092,993	266,346,272
Less expenses from non-current operations:other expenses	25	(612,213,531)	(906,182,015)
Net profit before tax		382,646,533	4,775,691,709
Less income tax	13	(43,681,960)	(779,775,159)
Net Profit after income Tax		338,964,573	3,995,916,550
Basic and diluted earnings per share (EPS)	14	0.001	0.015

Statement of Distribution of profit after tax
For the Year Ending on 31/December/2018

Description	Clarifications	2018 Thousand IQD	2017 Thousand IQD
Net income after tax is distributed as follows:	B1	338,964,573	3,995,916,550
Legal Reserve (according to the Companies'Law)5%	C	16,948,229	199,795,827
Retained Earnings	C	322,016,344	3,796,120,723
Total		338,964,573	3,995,916,550